Filed 05/22/2008

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UNITED STATES DIST SOUTHERN DISTRICT				
VARDHMAN SHIPPING PVT LTD.,		: : :	08 Civ. 3620 (RMB)	
	Plaintiff,	:	ECF Case USDC NONY	
- against -		: :	DOCUMENT	
HERNING SHIPPING AS,		:	FLECTRONICALLY FILED DOC #:	
	Defendant.	: X	DATE FILED: \$/22/08	

ORDER TO SHOW CAUSE

Upon the Declaration of Charles E. Murphy, Esq. dated May 20, 2008, and upon the accompanying Memorandum of Law in Support of Order to Show Cause Why Countersecurity Should Not Be Posted By Plaintiff, or, in the alternative, To Vacate Maritime Attachment, and upon all prior proceedings had herein it is hereby:

- 1. Requiring the Plaintiff to provide countersecurity pursuant to Supplemental Admiralty Rule E(7)(a) in the amount of \$1,675,802.60 under the circumstances where Defendant has already posted security in favor of Plaintiff in the amount of \$7,654,605.84;
- 2. Vacating the ex parte order of maritime attachment, ordering the return from Plaintiff of the bank guarantee posted by Defendant in the amount of \$7,654,605.84, and dismissing this case with prejudice;

3. Granting such other and further relief as this Court deems just and proper in the circumstances.

IT IS FURTHER ORDERED that a copy of this Order and all supporting papers shall be served by email and DHL courier on Michael Unger, Esq., of Freehill Hogan & Mahar, counsel for the Plaintiff, on or before May **27**, 2008 AT NOON.

IT IS FURTHER ORDERED that any answering papers shall be served in the same manner on attorneys for Defendant, Charles E. Murphy, Esq., of Lennon, Murphy & Lennon, LLC, on or before May 30, 2008A7 5:00 P.M.

IT IS FURTHER ORDERED that reply papers by Defendant, if any, shall be served on by June 3, aoos at 5:00 P.M. attorneys for Plaintiff prior to the hearing to consider the issues raised in this Order to Show Cause.

Dated: May <u>22</u>, 2008 New York, New York

RICHARD M. BERMAN, U.S.D.J.

TO: <u>UNGER@FREEHILL.COM</u>

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